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The information contained within this announcement was deemed by the Company to constitute inside information as stipulated under the UK Market Abuse Regulation

24 July 2023

Deltex Medical Group plc
("Deltex Medical Group" or the "Company")

Result of Retail Offer

On 14 July 2023, Deltex Medical Group (AIM: DEMG) announced that it has conditionally raised approximately £1.67 million pursuant to a Placing and Subscription and launched a Retail Offer on the REX Platform to existing shareholders. The Retail Offer closed at 5.00 p.m. on Friday, 21 July 2023 and has conditionally raised gross proceeds of £221,258.54 at the Issue Price. As a result, the Company has conditionally raised a total of approximately £1.89 million pursuant to the Placing, Subscription and Retail Offer (together, the "**Fundraise**").

The Retail Offer will result in the issue of a total of 110,629,270 Retail Offer Shares. In total, 943,629,270 Fundraising Shares will be issued pursuant to the Fundraise.

The Retail Offer, Placing and Subscription remain subject to, *inter alia*, the passing of certain Resolutions at a General Meeting of the Company on 1 August 2023, as well as the resumption of trading on AIM of the Company's Ordinary Shares and Admission. Application will be made to the London Stock Exchange for the New Ordinary Shares (including the Fundraising Shares, the Fee Shares and the Loan Conversion Shares) to be admitted to trading on AIM and subject to the passing of the Resolutions, it is expected that Admission will become effective and dealings in the New Ordinary Shares (including the Fundraising Shares) will commence on AIM at 8.00 a.m. on 2 August 2023.

Terms used but not defined in this announcement have the same meaning as set out in the Company's announcement released at 18:01 on 14 July 2023.

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The Company's LEI is 213800XN34P6LI8J6M39.

This announcement should be read in its entirety. In particular, the information in the "Important Notices" section of the announcement should be read and understood.

Important Notices

The content of this announcement has been prepared by and is the sole responsibility of the Company.

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The Retail Offer Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "**US Securities Act**") or under the applicable state securities laws of the United States and may not be offered or sold directly or indirectly in or into the United States. No public offering of the Retail Offer Shares is being made in the United States. The Retail Offer Shares are being offered and sold outside the United States in "offshore transactions", as defined in, and in compliance with, Regulation S under the US Securities Act. In addition, the Company has not been, and will not be, registered under the US Investment Company Act of 1940, as amended.

This announcement does not constitute an offer to sell or issue or a solicitation of an offer to buy or subscribe for Retail Offer Shares in the United States, Australia, Canada, New Zealand, Japan, the Republic of South Africa, any member state of the EEA or any other jurisdiction in which such offer or solicitation is or may be unlawful. No public offer of the securities referred to herein is being made in any such jurisdiction.

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The value of Ordinary Shares and the income from them is not guaranteed and can fall as well as rise due to stock market movements. When you sell your investment, you may get back less than you originally invested. Figures refer to past performance and past performance is not a reliable indicator of future results. Returns may increase or decrease as a result of currency fluctuations.

Certain statements in this announcement are forward-looking statements which are based on the Company's expectations, intentions and projections regarding its future performance, anticipated events or trends and other matters that are not historical facts. These forward-looking statements, which may use words such as "aim", "anticipate", "believe", "intend", "estimate", "expect" and words of similar meaning, include all matters that are not historical facts. These forward-looking statements involve risks, assumptions and uncertainties that could cause the actual results of operations, financial condition, liquidity and dividend policy and the development of the industries in which the Company's businesses operate to differ materially from the impression created by the forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Given those risks and uncertainties, prospective investors are cautioned not to place undue reliance on forward-looking statements.

These forward-looking statements speak only as at the date of this announcement and cannot be relied upon as a guide to future performance. The Company and Peel Hunt expressly disclaim any obligation or undertaking to update or revise any forward-looking statements contained herein to reflect actual results or any change in the assumptions, conditions or circumstances on which any such statements are based unless required to do so by the Financial Conduct Authority, the London Stock Exchange or applicable law.

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Neither the content of the Company's website (or any other website) nor the content of any website accessible from hyperlinks on the Company's website (or any other website) is incorporated into or forms part of this announcement. The Retail Offer Shares to be issued or sold pursuant to the Retail Offer will not be admitted to trading on any stock exchange other than the London Stock Exchange.

It is further noted that the Retail Offer is only open to investors in the United Kingdom who fall within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (which includes an existing member of the Company).